

# Schools of Business

## THE TOP SCHOOLS

Rank/School	Overall score	Peer assessment score (5.0=highest)	Recruiter assessment score (5.0=highest)	'08 average undergrad GPA	'08 average GMAT score	'08 acceptance rate	'08 average starting salary and bonus	'08 graduates employed at graduation	Employed 3 months after graduation	'08 out-of-state tuition and fees	'08 total full-time enrollment
1. Harvard University (MA)	100	4.8	4.5	3.66	720	11.5%	\$144,261	87.0%	93.3%	\$50,830	1,801
2. Stanford University (CA)	99	4.8	4.5	3.64	726	7.5%	\$140,771	82.5%	92.6%	\$48,921	740
3. Northwestern University (Kellogg) (IL)	93	4.7	4.3	3.51	710	19.4%	\$130,365	89.3%	94.4%	\$46,791	1,254
3. University of Pennsylvania (Wharton)	93	4.8	4.3	3.50	714	16.3%	\$136,676	84.6%	89.1%	\$53,030	1,611
5. Massachusetts Institute of Technology (Sloan)	92	4.8	4.3	3.54	708	15.0%	\$131,087	79.0%	90.3%	\$47,034	788
5. University of Chicago (Booth)	92	4.7	4.3	3.50	713	21.9%	\$130,839	87.4%	92.2%	\$47,938	1,144
7. University of California–Berkeley (Haas)	89	4.6	4.0	3.56	714	11.7%	\$126,886	85.1%	91.2%	\$40,605	500
8. Dartmouth College (Tuck) (NH)	87	4.3	4.1	3.44	712	16.0%	\$133,407	85.0%	93.6%	\$45,900	506
9. Columbia University (NY)	86	4.5	4.1	3.40	709	15.1%	\$130,281	78.2%	92.2%	\$48,566	1,234
10. Yale University (CT)	85	4.3	4.0	3.52	718	14.4%	\$117,366	75.6%	94.8%	\$47,300	382
11. New York University (Stern)	83	4.3	3.9	3.43	708	13.6%	\$128,968	82.0%	91.7%	\$43,942	841
12. Duke University (Fuqua) (NC)	82	4.4	4.0	3.40	696	30.4%	\$122,742	83.3%	91.7%	\$45,813	875
13. University of Michigan–Ann Arbor (Ross)	81	4.4	4.0	3.32	706	20.1%	\$125,773	82.4%	85.3%	\$45,439	843
14. University of California–Los Angeles (Anderson)	80	4.2	3.9	3.50	711	19.5%	\$117,253	74.2%	88.9%	\$38,563	731
15. Carnegie Mellon University (Tepper) (PA)	79	4.0	3.8	3.35	690	28.3%	\$122,944	94.0%	96.2%	\$48,204	392
15. University of Virginia (Darden)	79	4.1	4.0	3.35	693	24.6%	\$126,362	85.1%	90.8%	\$45,500	644
17. Cornell University (Johnson) (NY)	78	4.2	3.9	3.30	697	20.6%	\$122,776	80.7%	90.7%	\$46,510	593
18. University of Texas–Austin (McCombs)	74	4.0	3.8	3.39	681	26.7%	\$116,484	82.4%	88.7%	\$40,900	540
19. Georgetown University (McDonough) (DC)	71	3.6	3.6	3.35	678	30.2%	\$114,463	87.9%	98.2%	\$41,934	522
20. Univ. of North Carolina–Chapel Hill (Kenan-Flagler)	70	4.0	3.8	3.30	678	34.3%	\$110,202	78.5%	86.5%	\$42,239	562
20. University of Southern California (Marshall)	70	3.9	3.5	3.32	692	23.0%	\$104,382	80.1%	93.7%	\$44,502	426
22. Emory University (Goizueta) (GA)	69	3.8	3.7	3.40	680	28.1%	\$108,107	70.7%	86.0%	\$41,428	373
22. Georgia Institute of Technology	69	3.3	3.5	3.40	681	30.1%	\$105,266	92.7%	100.0%	\$32,076	154
22. Indiana University–Bloomington (Kelley)	69	3.8	3.7	3.35	663	34.0%	\$109,329	82.3%	89.7%	\$38,221	474
22. Washington University in St. Louis (Olin)	69	3.8	3.6	3.42	681	33.8%	\$103,184	76.6%	90.4%	\$41,586	294
26. Ohio State University (Fisher)	67	3.6	3.3	3.41	674	30.5%	\$101,146	80.8%	97.1%	\$37,845	277
26. University of Washington (Foster)	67	3.4	3.6	3.38	688	30.9%	\$98,192	83.5%	96.2%	\$32,451	223
28. University of Wisconsin–Madison	65	3.6	3.3	3.36	666	33.1%	\$100,907	83.5%	94.2%	\$26,568	231
29. Arizona State University (Carey)	64	3.5	3.4	3.43	676	24.2%	\$94,599	72.9%	91.5%	\$29,856	170
29. Brigham Young University (Marriott) (UT)	64	3.1	3.5	3.52	673	56.4%	\$102,026	77.3%	94.5%	\$9,240	314
29. University of Rochester (Simon) (NY)	64	3.3	3.3	3.50	675	32.9%	\$97,206	79.3%	91.7%	\$40,005	352
32. Purdue University–West Lafayette (Krannert) (IN)	63	3.6	3.5	3.40	662	29.9%	\$96,470	78.4%	86.3%	\$34,940	293
33. Texas A&M University–College Station (Mays)	62	3.3	3.2	3.39	643	26.1%	\$96,485	91.2%	98.2%	\$28,022	164
33. University of Minnesota–Twin Cities (Carlson)	62	3.5	3.5	3.31	663	39.1%	\$104,745	78.6%	85.7%	\$39,238	199
33. University of Notre Dame (Mendoza) (IN)	62	3.4	3.4	3.30	677	34.1%	\$102,028	78.0%	90.7%	\$37,740	315
33. Vanderbilt University (Owen) (TN)	62	3.5	3.5	3.30	656	35.7%	\$103,262	75.5%	90.2%	\$40,917	390
37. University of Florida (Hough)	61	3.3	3.4	3.34	687	31.4%	\$84,990	82.3%	93.5%	\$24,066	142
38. Rice University (Jones) (TX)	60	3.3	3.2	3.29	667	31.1%	\$108,596	79.2%	89.6%	\$38,234	250
38. University of Illinois–Urbana-Champaign	60	3.5	3.3	3.40	639	34.9%	\$97,725	75.0%	88.8%	\$30,352	198
40. Michigan State University (Broad)	59	3.4	3.3	3.24	642	26.9%	\$104,445	81.7%	91.5%	\$29,183	214
40. Pennsylvania State Univ.–Univ. Park (Smeal)	59	3.4	3.4	3.20	646	27.8%	\$99,655	82.6%	92.8%	\$31,128	187
40. University of California–Davis	59	3.3	3.1	3.40	675	24.9%	\$93,712	76.3%	89.5%	\$36,894	120
40. University of Maryland–College Park (Smith)	59	3.5	3.1	3.34	660	27.8%	\$93,927	76.3%	89.2%	\$42,305	257
44. Boston College (Carroll)	58	3.4	3.2	3.30	661	27.9%	\$93,581	70.8%	90.8%	\$66,304 **	202
44. University of Iowa (Tippie)	58	3.2	3.1	3.37	653	38.7%	\$90,714	81.0%	95.2%	\$26,167	140
46. Boston University	57	3.1	3.1	3.38	680	27.8%	\$100,322	74.6%	83.3%	\$37,456	315
47. Southern Methodist University (Cox) (TX)	55	3.2	3.2	3.23	642	35.7%	\$94,361	76.8%	94.6%	\$39,308	171
48. Tulane University (Freeman) (LA)	54	3.1	2.9	3.30	655	59.7%	\$91,844	82.6%	93.5%	\$45,748	175
49. Babson College (Olin) (MA)	53	3.4	3.3	3.18	630	47.8%	\$105,470	60.9%	84.8%	\$38,500	387
49. University of Texas–Dallas	53	2.8	3.2	3.70	651	32.7%	\$67,011	65.5%	89.7%	\$37,265 **	83

Sources: U.S. News and the schools. Assessment data collected by Synovate. \*\*Tuition is reported for the complete degree program.

## SPECIALTIES

PROGRAMS RANKED BEST BY BUSINESS SCHOOL DEANS  
AND M.B.A. PROGRAM DIRECTORS

## ACCOUNTING

1. University of Texas–Austin (McCombs)
2. U. of Pennsylvania (Wharton)
3. University of Illinois–Urbana-Champaign
4. University of Chicago (Booth)
5. University of Michigan–Ann Arbor (Ross)
6. University of Southern California (Marshall)
7. Stanford University (CA)
8. Brigham Young University (Marriott) (UT)
9. New York University (Stern)
10. Indiana University–Bloomington (Kelley)

## ENTREPRENEURSHIP

1. Babson College (Olin) (MA)
2. Stanford University (CA)
3. Harvard University (MA)
3. U. of Pennsylvania (Wharton)
5. Massachusetts Institute of Technology (Sloan)
6. University of Southern California (Marshall)
7. University of California–Berkeley (Haas)
8. Indiana University–Bloomington (Kelley)
8. University of Texas–Austin (McCombs)
10. University of Arizona (Eller)

## EXECUTIVE MBA

1. Northwestern U. (Kellogg) (IL)
2. U. of Pennsylvania (Wharton)
3. University of Chicago (Booth)
4. Duke University (Fuqua) (NC)
5. Columbia University (NY)
6. University of California–Berkeley (Haas)
7. New York University (Stern)
8. University of Michigan–Ann Arbor (Ross)
9. University of California–Los Angeles (Anderson)
10. U. of North Carolina–Chapel Hill (Kenan-Flagler)

## FINANCE

1. U. of Pennsylvania (Wharton)
2. University of Chicago (Booth)
3. New York University (Stern)
4. Massachusetts Institute of Technology (Sloan)
5. Stanford University (CA)
6. Columbia University (NY)
7. University of California–Los Angeles (Anderson)
8. University of California–Berkeley (Haas)
9. Harvard University (MA)
10. Northwestern U. (Kellogg) (IL)

## INFORMATION SYSTEMS

1. Massachusetts Institute of Technology (Sloan)
2. Carnegie Mellon University (Tepper) (PA)
3. University of Texas–Austin (McCombs)
4. University of Arizona (Eller)
4. University of Minnesota–Twin Cities (Carlson)
6. University of Maryland–College Park (Smith)
7. New York University (Stern)
8. Stanford University (CA)
9. U. of Pennsylvania (Wharton)
10. Georgia State U. (Robinson)

## INTERNATIONAL

1. Thunderbird School of Global Management (AZ)
2. University of South Carolina (Moore)
3. U. of Pennsylvania (Wharton)
4. University of Michigan–Ann Arbor (Ross)
5. Columbia University (NY)
6. Duke University (Fuqua) (NC)
6. New York University (Stern)
8. Harvard University (MA)
9. University of Southern California (Marshall)
10. University of California–Berkeley (Haas)

## MANAGEMENT

1. Harvard University (MA)
2. Stanford University (CA)
3. Northwestern U. (Kellogg) (IL)
4. University of Michigan–Ann Arbor (Ross)
5. U. of Pennsylvania (Wharton)
6. Dartmouth Col. (Tuck) (NH)
7. Duke University (Fuqua) (NC)
8. University of Virginia (Darden)
9. University of California–Berkeley (Haas)
10. Massachusetts Institute of Technology (Sloan)

## MARKETING

1. Northwestern U. (Kellogg) (IL)
2. U. of Pennsylvania (Wharton)
3. Duke University (Fuqua) (NC)
4. Stanford University (CA)
5. Harvard University (MA)
6. University of Michigan–Ann Arbor (Ross)
7. University of Chicago (Booth)
8. Columbia University (NY)
9. University of California–Berkeley (Haas)
10. University of Texas–Austin (McCombs)

## NONPROFIT

1. Yale University (CT)
2. Stanford University (CA)
3. University of California–Berkeley (Haas)
4. Northwestern U. (Kellogg) (IL)
5. University of Michigan–Ann Arbor (Ross)
6. Duke University (Fuqua) (NC)
7. U. of Pennsylvania (Wharton)
8. Columbia University (NY)
9. New York University (Stern)

## PART-TIME MBA

1. New York University (Stern)
2. University of Chicago (Booth)
3. Northwestern U. (Kellogg) (IL)
4. University of California–Los Angeles (Anderson)
5. University of Southern California (Marshall)
6. University of California–Berkeley (Haas)
7. Georgia State U. (Robinson)
8. University of Michigan–Ann Arbor (Ross)
9. DePaul Univ. (Kellstadt) (IL)
10. Santa Clara U. (Leavey) (CA)

## PRODUCTION/OPERATIONS

1. Massachusetts Institute of Technology (Sloan)
2. Carnegie Mellon University (Tepper) (PA)
3. Stanford University (CA)
3. U. of Pennsylvania (Wharton)
5. University of Michigan–Ann Arbor (Ross)
6. Purdue University–West Lafayette (Krannert) (IN)
7. Northwestern U. (Kellogg) (IL)
8. Harvard University (MA)
9. Columbia University (NY)
10. University of California–Los Angeles (Anderson)

## SUPPLY CHAIN/LOGISTICS

1. Massachusetts Institute of Technology (Sloan)
2. Michigan State Univ. (Broad)
3. Carnegie Mellon University (Tepper) (PA)
4. Stanford University (CA)
5. Arizona State Univ. (Carey)
6. Pennsylvania State Univ.–Univ. Park (Smeal)
7. Ohio State Univ. (Fisher)
8. U. of Pennsylvania (Wharton)
9. University of Tennessee–Knoxville
10. Northwestern University (Kellogg) (IL)
10. Purdue University–West Lafayette (Krannert) (IN)

## METHODOLOGY

All 426 master's programs in business accredited by the Association to Advance Collegiate Schools of Business were surveyed. Of those, 381 responded, with 118 providing the data needed to calculate rankings based on a weighted average of the eight quality indicators described below. All 426 schools appear in the directory, starting on Page 74. More information about the methodology appears on Page 66.

**Quality assessment (weighted by .40):** Two separate surveys were conducted in the fall of 2008. Business school deans and directors of accredited M.B.A. programs were asked to rate overall academic quality of the master's programs at each school on a scale from "marginal" (1) to "outstanding" (5); 46 percent responded, and the resulting scores are weighted by .25 in the ranking model. Corporate recruiters and company contacts who hired M.B.A. graduates from previously ranked programs were also asked to rate the programs; 27 percent responded. The two most recent years' recruiters' surveys were averaged and are weighted by .15.

**Placement success (.35):** This is measured by mean starting salary and bonus (40 percent) and employment rates for full-time M.B.A. program 2008 graduates, computed at graduation (20 percent) and three months later (40 percent). Those not seeking jobs and those for whom the school has no information are excluded from the placement rates. Salary figures are based on the number of graduates reporting data. The mean signing bonus is weighted by the proportion of graduates reporting their salaries who received a bonus, since not everyone who reported a base salary received a signing bonus.

**Student selectivity (.25):** The strength of full-time students entering in the fall of 2008 was measured by mean GMAT score (65 percent), mean undergraduate GPA (30 percent), and the proportion of applicants accepted by the school (5 percent).

**Overall rank:** Data were standardized about their means, and standardized scores were weighted, totaled, and rescaled so that the top school received 100; others received their percentage of the top score.

**Specialty rankings:** These rankings are based solely on ratings by educators at peer schools. Business school deans and M.B.A. program heads were asked to nominate up to 10 programs for excellence in each specialty. Those receiving the most nominations are listed.